GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3171
ANSWERED ON:07.12.2007
DIRECTION TO LOCKER HOLDERS
Nikhil Kumar Shri

Will the Minister of FINANCE be pleased to state:

(a) whether the Banks have directed the locker holders to declare the items and their value before keeping them in lockers; and

(b) if so, the details thereof alongwith the reason therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): No, Sir. Reserve Bank of India has also reported that they have not issued any instruction to banks advising them to direct the locker holders to declare items and their value before keeping them in lockers.

(b): Does not arise.